

Press Release

Golden Land Property Development PLC has united with Siam Commercial Bank PCL, and Thai Obayashi Corporation, Ltd. to promote its mega commercial development project, FYI Office Center, worth over Baht 5 Billion on its Ratchada - Rama 4 site

Golden Land Property Development PLC reveals its current plan to proceed with its promising cutting-edge concept for the development of its new office building compound, worth more than Baht 5 Billion, to be located at the corner of the Ratchada - Rama 4 intersection. The official building name for this new development is “FYI CENTER” ( an abbreviation of the development tagline; For Your Inspiration Workplace). Another piece of good news is that Siam Commercial Bank PCL has agreed to provide financial support for this new project. Thai Obayashi Corporation, Ltd. was also appointed as the general contractor for the construction work. The project is anticipated to be completed in early 2016.

**Thanapol Sirithanachai**, President of Golden Land Property Development PLC, disclosed that “Our Company still maintains our interest in the office rental business, in line with our strategic and business plan to be among the nation’s top ten leading property development firms. Our strategic focus on revenue generation lays mainly in sales of low-rise housing development and continued flows from long term rental incomes. The FYI Center is thus currently topping our immediate list on development plans for targeted office building investment.”

**Thanapol** further added that “Recently, we have confirmed the appointment of Thai Obayashi Corporation, Ltd., a global construction group with acclaimed recognition of professional accomplishments, both internationally and domestically, particularly for eminent work quality, as the general contractor for the project’s construction work. With exclusive financial support from Siam Commercial Bank PCL., a forefront Thai commercial bank with sound financial strength, the FYI Center project is anticipated to successfully sail through the volatile economic situation and turbulent market conditions. We therefore are fully confident that the project construction is certain to be completed as scheduled by early 2016”.

The “FYI CENTER” with its investment costs of over Baht 5 Billion shall have a total usable space of about 100,000 sq. meters. The project design is planned on the ultimate concept of “inspirational workplace”. It will be located on a 9 rai property site situated at the corner of the Ratchada - Rama 4

intersection. Its compound will comprise two 12-story office towers with three underground floors, offering a total office space of about 90,000 sq. meters, and hotel premises for a 239 room “Budget Hotel” style. The hotel tower will be a 14-story building with an underground floor. The hotel will cover approximately 10,000 sq. meters of usable area. The Company is considering its choices of hotel management brand to operate this hotel.

The “FYI CENTER” development concept applies a well-blended approach of business-creativity that encourages functional features as well as inspirational work environment.

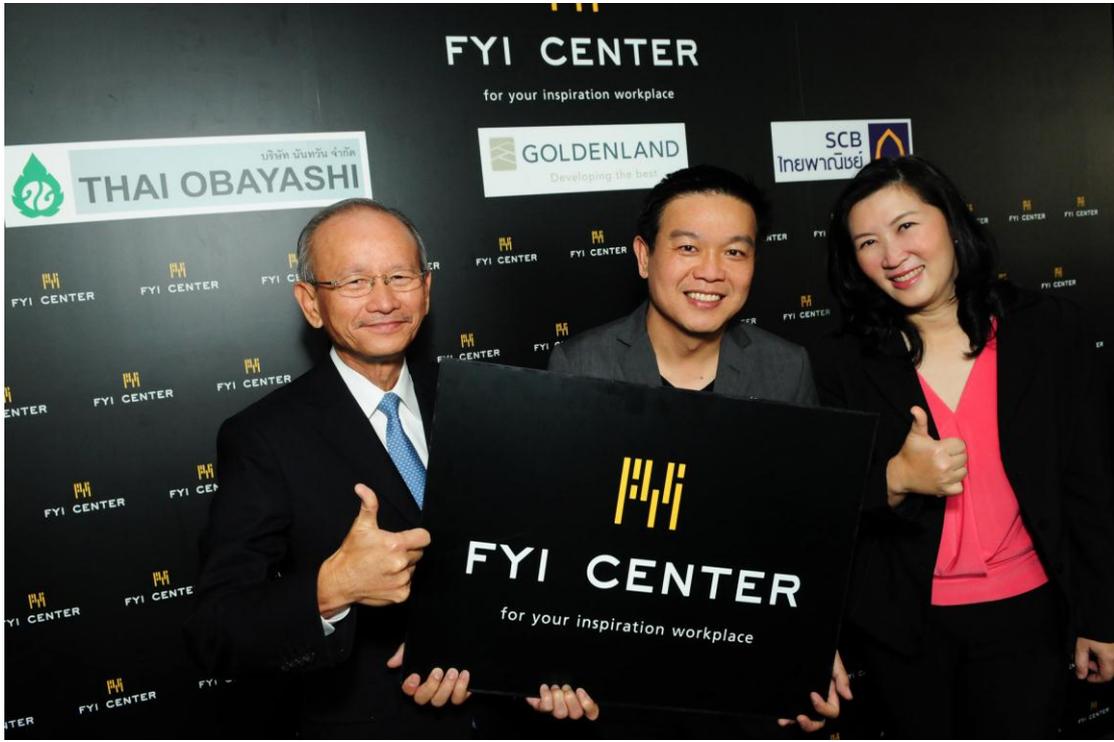
Its location is a prime business district amid the Silom-Sathorn-Asoke vicinity, with convenient access via mass transit routes. The site is situated next to an MRT station (Queen Sirikit National Convention Centre Station). The buildings present a unique well-blended style of architecture, with innovative facilities that are designed to provide modern comfort and increased convenience, as well as a pleasant landscape.

The compound nearby Benjakitti Park offers attractive areas of green space, exercise ground, and natural leisure that building tenants can use for relaxation. The location choice also reflects the developer’s concerns over better quality of life for employees of its future corporate tenants.

**Pimolpa Suntichok**, FEVP, Head of Corporate Banking Wholesale Banking Group **Siam Commercial Bank PCL.** remarked that “Our Bank has undeniable confidence in Golden Land Property Development PLC and their management team for their reputed ability to develop their commercial property as per their planned concept and timeframe. Given the remarkable concept, promising location, and proficiency of their development alliances that have carefully been selected, we are convinced that the “FYI CENTER” will be a forefront project that can make a difference to the local commercial office building industry. Our Bank thus is confident to provide our financial support to this project, as we have always been a key financier for their development projects in the past”.

**Sompong Chintawongvanich**, President of **Thai Obayashi Corporation, Ltd.** expressed his opinion as the General Contractor of the project that “we are proud that Golden Land Property Development PLC. recognizes our capability and trusts us to manage the overall construction work for the “FYI CENTER” which is a cutting-edge project in design and business innovation. This opportunity is another treasured occasion to closely work with the management of Golden Land Property Development PLC., with whom we had worked on the Park Venture Eco Complex Project. We have assigned a competent team to undertake the construction tasks of the “FYI CENTER”. We assure that

that construction will be accomplished with international standard work, similar to other global projects we have carried out, and that the completion will certainly be as scheduled”.



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Golden Land Property Development PLC or “Goldenland” is an integrated property development group that specializes in commercial real estate including office buildings, hotels, and service apartments, situated amid prime Bangkok CBDs. The Company’s high-rise projects include “Sathorn Square”, “The Ascott Sathorn Bangkok”, “Goldenland Building” and W Bangkok Hotel. It also develops low-rise residential estates under the brands of “Golden Village”, “Golden Town”, “Golden Avenue”, and “Golden Prestige”.

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